

Agôn Electronics strengthens its position in the medical market with the acquisition of CISTEO Medical

Agôn Electronics, backed by Argos Fund since 2022, announces the acquisition of CISTEO Medical, a company specialized in the development, manufacturing, and certification of contract medical devices. This strategic move marks a major milestone for Agôn Electronics, strengthening its position as a leader in the design and production of innovative medical devices.

A strategic complementarity for a unique offering in Europe

Agôn Electronics, through its Tame-Care (TRONICO) entity, shares with CISTEO Medical top-tier technical expertise and a strong customer focus. The integration of CISTEO's capabilities, particularly in the encapsulation of active medical implants, will enable the delivery of comprehensive solutions for the design, industrialization, and manufacturing of critical medical devices on the market. This acquisition paves the way for strong synergies:

- **Complementary positioning:** CISTEO Medical is recognized in the medical market for its expertise in the design and manufacturing of active implantable medical devices (AIMD).
- **Accelerated innovation:** Thanks to the recently awarded funding under the IPCEI Tech4Cure initiative and combined expertise, Agôn Electronics and CISTEO Medical will be able to develop products incorporating breakthrough technologies.
- **Cross-development:** Joint projects are already underway, confirming the relevance of this strategic alignment.

Bruno Picquart, CEO of Agôn Electronics, said: « *The integration of CISTEO Medical into the Agôn Electronics group supports our ambition to position ourselves as a leading player in the medical market and to offer medical devices under our own name.* »

CISTEO Medical: a key player in the medical market

Founded in 2010 in the heart of Besançon's technology hub, CISTEO Medical offers tailor-made solutions for the design, industrialization, and manufacturing of medical devices, particularly implantable ones. With more than 150 clients supported since its creation, CISTEO is now a pure medical player, recognized in France and Europe for its unique expertise in encapsulation processes that ensure the robustness and hermeticity of implants.

Christophe Moureaux, CEO of CISTEO adds : « *We are proud to join Agôn Electronics and contribute to building a European leader capable of addressing the technological and regulatory challenges of the medical market.* »

The combined group is expected to achieve estimated revenues of €215 million in 2025 and will confirm its strong position in the French electronic equipment market.

The transaction is expected to be completed in the fourth quarter of 2025, subject to obtaining approvals from the relevant competition and foreign investment authorities.

About Agôn Electronics

Based in France, Italy, and Morocco, Agôn Electronics is the French leader in high-value-added electronic products (HMLV – High Mix, Low Volume) for demanding environments. The group employs nearly 1,500 people across several complementary industrial entities.

Agôn Electronics includes four EMS (Electronic Manufacturing Services) specializing in the co-design and manufacturing of complex electronic boards and systems for the most demanding sectors: aerospace, rail, defense, space, and medical. With two ODM (Original Design Manufacturer) subsidiaries, the group also offers a broad portfolio of proprietary products for the rail, energy, defense, and industrial markets. Additionally, Agôn provides a range of complementary services that support its clients throughout the design, production, and operational maintenance (MCO) or after-sales service (SAV) phases.

Driven by an ambitious growth strategy and a strong culture of innovation, Agôn Electronics aims to become a leading European player in industrial electronics, combining technical excellence, customer proximity, and sustainable commitment.

About CISTEO Medical

Based in Besançon, at the heart of the Bourgogne-Franche-Comté technology hub, and employing nearly 60 people in 2025, CISTEO Medical is a CDMO (Contract Development & Manufacturing Organization) specialized in the development, manufacturing, and certification of medical devices under contract.

Since 2010, the company has supported spin-offs, start-ups, scale-up, and legal manufacturers through every stage of their projects, from initial design to cleanroom production, integrating design verification and regulatory processes.

Recognized for its expertise in microtechnologies, mechatronics, and software development, CISTEO Medical focuses exclusively on innovative and complex medical devices: active implants (neurostimulators, cardiac pacemakers), instruments for minimally invasive surgery, robotics, and electromechanical medical devices.

To provide a comprehensive and integrated approach as a One-Stop shop company, CISTEO Medical also manages technical documentation for CE marking and FDA certification, as well as quality and regulatory affairs services, ensuring partners receive full support through to market launch.

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